

Statement of Comprehensive Income

For the year ended 30 June 2022

	Notes	2022 \$'000	2021 \$'000
CONTINUING OPERATIONS			
INCOME			
Airways revenues	1.1	550,791	326,952
Finance income	1.1	963	1,026
Reversal of previous asset write-down	1.1	18,138	-
Other business revenue		21,547	21,552
Net gain on disposal of non-current assets	1.1	-	659
Government grants	1.1	-	1,131,833
Other income		1,560	86
TOTAL INCOME		592,999	1,482,108
EXPENSES			
Employee benefits	1.2	688,100	652,478
Suppliers	1.2	236,741	187,811
Depreciation and amortisation	2.3	129,441	141,475
Finance costs	1.2	27,538	31,014
Impairment loss on financial instruments	1.2	80	5,924
Write-down and impairment of other assets	1.2	7,513	4,555
Net loss on disposal of non-current assets	1.2	190	-
TOTAL EXPENSES		1,089,603	1,023,257
(LOSS)/PROFIT BEFORE INCOME TAX		(496,604)	458,851
Income tax expense/ (benefit)	1.3	149,042	(137,675)
(LOSS)/PROFIT AFTER INCOME TAX		(347,562)	321,176
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or loss			
Changes in asset revaluation reserve		14,793	267
Actuarial gain on defined benefit fund	4.2	95,323	61,610
Income tax on items that will not be reclassified to profit or loss		(33,035)	(18,563)
Items that may be reclassified subsequently to profit or loss			
Gain/(loss) on foreign exchange hedges		2,673	(1,619)
Income tax on items that may be reclassified to profit or loss		(802)	486
TOTAL OTHER COMPREHENSIVE INCOME NET OF TAX		78,952	42,181
TOTAL COMPREHENSIVE INCOME		(268,610)	363,357

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.