

Statement of Changes In Equity

For the year ended 30 June 2022

	Retained earnings		Asset revaluation reserve	
	2022 \$'000	2021 \$'000	2022 \$'000	2021 \$'000
Opening balance				
Balance carried forward from previous period	722,623	355,798	118,408	120,434
Adjustment for changes in accounting policies	(1)	4	-	-
Adjusted opening balance	722,622	355,802	118,408	120,434
Comprehensive income				
Defined benefits actuarial gains - gross	95,323	61,610	-	-
Defined benefits actuarial gains - income tax effect	(28,597)	(18,483)	-	-
Net revaluation - gross	-	-	14,793	267
Net revaluation - income tax effect	-	-	(4,438)	(80)
Profit/(Loss) for the period	(347,562)	321,176	-	-
Total comprehensive income	(280,836)	364,303	10,355	187
Transactions with owners				
Returns on capital				
Dividends	-	-	-	-
Capital returns	-	-	-	-
Transactions with owners	-	-	-	-
Transfers between equity components				
Revaluation reserve - disposals	510	3,160	(510)	(3,160)
Revaluation reserve - disposals (income tax effect)	(20)	(642)	153	948
Revaluation reserve - impairments (net of tax)	-	-	-	(1)
Closing balance	442,276	722,623	128,406	118,408

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Foreign exchange hedge reserve		Total reserves		Contributed equity		Total equity	
2022 \$'000	2021 \$'000	2022 \$'000	2021 \$'000	2022 \$'000	2021 \$'000	2022 \$'000	2021 \$'000
(2,849)	(1,716)	115,559	118,718	22,190	22,190	860,372	496,706
-	-	-	-	-	-	(1)	4
(2,849)	(1,716)	115,559	118,718	22,190	22,190	860,371	496,710
-	-	-	-	-	-	95,323	61,610
-	-	-	-	-	-	(28,597)	(18,483)
2,673	(1,619)	17,466	(1,352)	-	-	17,466	(1,352)
(802)	486	(5,240)	406	-	-	(5,240)	406
-	-	-	-	-	-	(347,562)	321,176
1,871	(1,133)	12,226	(946)	-	-	(268,610)	363,357
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(510)	(3,160)	-	-	-	-
-	-	153	948	-	-	133	306
-	-	-	(1)	-	-	-	(1)
(978)	(2,849)	127,428	115,559	22,190	22,190	591,894	860,372