

Statement of Comprehensive Income

for the year ended 30 June 2023

	Notes	2023 \$'000	2022 \$'000
Continuing operations			
Income			
Airways revenues	1.1	862,629	550,791
Finance income	1.1	25,328	963
Reversal of previous asset write-down	1.1	2,570	18,138
Other business revenue		28,203	21,547
Other income		138	1,560
Total income		918,868	592,999
Expenses			
Employee benefits	1.2	681,767	688,100
Suppliers	1.2	357,116	236,741
Depreciation and amortisation	2.3	127,296	129,441
Finance costs	1.2	41,233	27,538
Impairment loss on financial instruments	1.2	4,047	80
Write-down and impairment of other assets	1.2	-	7,513
Net loss on disposal of non-current assets	1.2	498	190
Total expenses		1,211,957	1,089,603
(Loss)/profit before income tax		(293,089)	(496,604)
Income tax benefit	1.3	87,324	149,042
(Loss)/profit after income tax		(205,765)	(347,562)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Changes in asset revaluation reserve		14,522	14,793
Actuarial gain/(loss) on defined benefit fund	4.2	(70,247)	95,323
Income tax on items that will not be reclassified to profit or loss		16,718	(33,035)
Items that may be reclassified subsequently to profit or loss			
Gain/(loss) on foreign exchange hedges		3,349	2,673
Income tax on items that may be reclassified to profit or loss		(1,005)	(802)
Total other comprehensive income net of tax		(36,663)	78,952
Total comprehensive (loss)/income		(242,428)	(268,610)

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.