

Cash Flow Statement

for the year ended 30 June 2023

	Notes	2023 \$'000	2022 \$'000
Cash flows from operating activities			
Cash received			
Receipts from customers (inclusive of GST)		923,805	636,635
Interest received		14,427	771
Defined benefit surplus asset repatriation		77,500	-
Total cash received		1,015,732	637,406
Cash used			
Payments to employees		(658,233)	(699,854)
Payments to suppliers (inclusive of GST)		(351,267)	(282,119)
Borrowing costs		(40,631)	(23,032)
Interest payments on lease liabilities		(1,589)	(1,582)
Defined benefit surplus payment to casa		(1,500)	-
Income tax paid		(136,033)	(15,961)
Total cash used		(1,189,253)	(1,022,548)
Net cash flows from / (used by) operating activities	3.2	(173,521)	(385,142)
Cash flows from investing activities			
Cash received			
Proceeds from sales of property, plant, equipment and intangibles		14	401
Proceeds from sales of assets held for sale		-	45
Total cash received		14	446
Cash used			
Purchase of property, plant, equipment and intangibles		(242,071)	(181,170)
Total cash used		(242,071)	(181,170)
Net cash flows from / (used by) investing activities		(242,057)	(180,724)
Cash flows from financing activities			
Cash received			
Contributed equity		495,000	-
Proceeds from borrowings		830,000	90,000
Total cash received		1,325,000	90,000
Cash used			
Repayments of borrowings		(580,000)	(40,000)
Capital returns		(52,500)	-
Principal payments of lease liabilities		(18,149)	(17,853)
Total cash used		(650,649)	(57,853)
Net cash flows from / (used by) financing activities		674,351	32,147
Net (decrease) / increase in cash and cash equivalents		258,773	(533,719)
Cash and cash equivalents at the beginning of the reporting period		257,837	791,556
Cash and cash equivalents at the end of period	3.1	516,610	257,837

The above Cash Flow Statement should be read in conjunction with the accompanying notes.