

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2020

	Notes	2020 \$'000	2019 \$'000
CONTINUING OPERATIONS			
INCOME			
Airways revenues	1.1	745,743	1,093,958
Government assistance	1.1	250,000	-
Finance income	1.1	2,480	5,979
Reversal of previous asset write-down		485	955
Other business revenue		22,061	24,940
Net gain on disposal of non-current assets	1.1	-	710
Miscellaneous income		761	534
TOTAL INCOME		1,021,530	1,127,076
EXPENSES			
Employee benefits	1.2	642,098	644,538
Suppliers		218,532	219,516
Depreciation and amortisation	2.3	152,443	141,650
Finance costs	1.2	21,199	21,906
Impairment loss on financial instruments	1.2	20,290	618
Write-down and impairment of other assets	1.2	2,971	11,027
Net loss on disposal of non-current assets	1.2	497	-
TOTAL EXPENSES		1,058,030	1,039,255
(LOSS)/ PROFIT BEFORE INCOME TAX		(36,500)	87,821
Income tax (benefit)/ expense	1.3	(11,531)	25,414
(LOSS)/ PROFIT AFTER INCOME TAX		(24,969)	62,407
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or loss			
Changes in asset revaluation reserve		5,824	14,056
Actuarial loss on defined benefit fund	4.2	(47,783)	(39,090)
Income tax on items that will not be reclassified to profit or loss		12,588	7,510
Items that may be reclassified subsequently to profit or loss			
Loss on foreign exchange hedges		(1,161)	(150)
Income tax on items that may be reclassified to profit or loss		348	45
TOTAL OTHER COMPREHENSIVE INCOME NET OF TAX		(30,184)	(17,629)
TOTAL COMPREHENSIVE (LOSS)/ INCOME		(55,153)	44,778

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.